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MONDAY

CURRENCY COMMODITIES

**WEEKLY REPORT
12 MAR TO 16 MAR 2018**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33307.14	34046.94	-2.17%
NIFTY	10226.85	10458.00	-2.21%
DOW	25,335.74	24538.06	3.25%
NASDAQ	7,560.81	7257.87	4.17%
FTSE	7,224.51	7069.90	2.19%
NIKKEI	21,469.20	20993.00	2.27%
DAX	12,346.68	11913.71	3.63%
CAC	5,274.40	5136.58	2.68%

Market Round Up:

- Forex- U.S. Dollar Falls as Inflation Worries Ease:** - The U.S. dollar fell on Friday after rallying to a one week high after the U.S. jobs report showed inflation remained weak. The economy added nonfarm payrolls of 313,000 in February, which was more jobs than expected, according to data released payrolls processor ADP on Friday. Hourly average earnings rose 0.1% month-on-month, below a forecast of 0.2%. The low earnings numbers eased investor concern about the possibility of rising inflation. However, the dollar was pressured by concern that the Federal Reserve won't raise interest rates higher than expected. Lower interest rates encourage investors to invest in other assets besides currency.
- The S&P 500 Index pushed its weekly gain past 2.5 percent after employers hired the most workers in almost two years and wages remained stagnant, allaying fears the Federal Reserve may accelerate its rate-hike schedule. Ten-year Treasury yields advanced toward 2.91 percent, while the greenback gained versus the yen. West Texas crude pushed to \$61 a barrel.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	65.0784	65.2261
EURINR	80.1636	79.0541
JPYINR	60.9700	61.0700
GBPINR	89.8537	89.7055

FII FIGURES

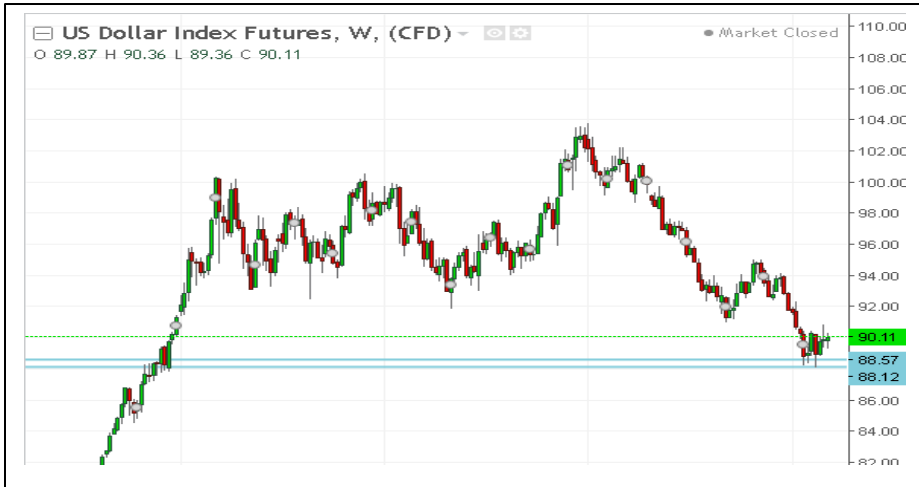
DATE	FII FIGURES IN CRORE
05/03	-366.60
06/03	+620.08
07/03	-719.78
08/03	-364.80
09/03	+550.36
NET	-280.74

DII FIGURES

DATE	DII FIGURES IN CRORE
05/03	-154.20
06/03	-734.33
07/03	+409.34
08/03	+675.26
09/03	-65.00
NET	+131.07



DOLLAR INDEX CHART



1. **RSI:** 39.80
2. **ADX:** Indicating neutral signal
3. **Stochastic Oscillator:** indicating buy signal
4. **ATR:** 1.3307
5. **Moving averages:** Pair is trading above 20 and 50 day Simple moving average.

UD Dollar Index is consolidating at critical support levels and showing signs of reversal with positive divergence..88.23-88.80 zone will continue to remain strong support for market..

S2	S1	Weekly Pivot	R1	R2
88.60	89.25	90.07	90.72	94.54

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 56.13
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating buy signal
- 4) **ATR:** 0.6165
- 5) **Moving averages :** Pair is trading above 20 and 50 Days simple moving averages..

USDINR is trading near channel resistance which is also backed by 38.2% retracement of 68.88-63.25.65.40 is the hurdle on upside above which the next resistance for the market is placed at 64.66..

S2	S1	Weekly Pivot	R1	R2
64.36	64.79	65.05	65.48	65.74



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.36	64.79	65.05	65.48	65.74
EURINR	78.75	79.54	80	80.79	81.26
GBPINR	88.46	89.25	90.18	90.70	91.90
JPYINR	0.596	0.606	0.613	0.623	0.630

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	88.60	89.25	90.07	90.72	94.54
EURUSD	1.207	1.219	1.227	1.239	1.247
GBPUSD	1.350	1.365	1.386	1.401	1.422
USDJPY	103.7	104.7	106.2	107.2	108.6

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.2303	-0.06%	-0.11%	0.47%	15.32%
POUND	1.38485	0.28%	0.34%	0.21%	13.80%
AUSTRALIAN DOLLAR	0.7848	0.76%	1.11%	0.41%	4.08%
NEWZEALAND DOLLAR	0.72821	0.28%	0.66%	0.28%	5.25%
YEN	106.81	0.57%	1.02%	-1.85%	-6.91%
YUAN	6.31025	-0.51%	-0.26%	-0.19%	-8.35%
SWISS FRANC	0.9512	0.02%	1.41%	1.30%	-5.89%
CANADIAN DOLLAR	1.28115	-0.64%	-0.52%	1.90%	-4.88%
MEXICAN PESO	18.6051	-0.26%	-1.01%	0.07%	-5.08%
INDIAN RUPEE	65.1675	0.10%	-0.07%	1.40%	-2.05%
BRAZILIAN REAL	3.2408	-0.78%	-0.35%	-1.64%	3.28%
RUSSIAN RUBBLE	56.6235	-0.81%	-0.32%	-1.94%	-3.79%
DOLLAR INDEX	90.14	-0.04%	0.23%	-0.25%	-11.03%
KORREAN WON	1064.38	-0.81%	-1.33%	-1.59%	-7.27%
SOUTH AFRICAN RAND	11.7981	-0.83%	-0.77%	-0.75%	-10.28%
SINGAPORE DOLLAR	1.31431	-0.20%	-0.39%	-0.65%	-6.85%
HONGKONG DOLLAR	7.8362	-0.06%	0.07%	0.22%	0.93%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Mar	3755	3875	3999	4165	4275
Natural Gas- Mar	164	171	178	186	194

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	434	441	449	462	472
Zinc- Mar	200.10	204.70	212.55	218.25	223.65
Lead- Mar	146.25	150.10	155.55	163.65	167.75
Nickel- Mar					

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Apr	29655	30090	30466	30875	31345
Silver-Mar	36000	37345	38786	40399	41790

FUNDAMENTAL OF COMMODITIES

Updates:

- Crude Oil Prices Continue to Climb in Risk-On Trade: - Crude oil prices continued to climb on Friday, as news of a U.S.-North Korea boosted market sentiment and overshadowed recent concerns over U.S. oil inventories and production levels. Market sentiment was boosted after U.S. President Donald Trump on Thursday announced his willingness to accept an invitation to meet North Korean leader Kim Jong Un before May, with hopes of achieving "permanent denuclearization". South Korea's National Security Office said Kim "expressed eagerness to meet President Trump as soon as possible" and that the North-Korean leader pledged to "refrain from any further nuclear or missile tests" while talks are underway.
- Gold Prices Fall to 1-Week Lows on U.S. Dollar Strength: - Gold prices fell to one-week lows on Friday, as upbeat U.S. employment data lent further support to the dollar, while news of an upcoming meeting between the U.S. and North-Korean leaders continued to support risk sentiment.

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1251	\$1290	\$1325	\$1368	\$1411	\$1324	\$1322.17
Silver COMEX	\$15.51	\$15.99	\$16.56	\$17.19	\$18.30	\$16.64	\$16.49
NYMEX CRUDE	\$55.20	\$57.85	\$61.25	\$65.10	\$67.75	\$61.61	\$61.25
BRENT CRUDE	\$58.75	\$61.90	\$64.61	\$67.75	\$71.25	\$65.10	\$64.37



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	62.12	3.33%	1.42%	4.50%	28.11%
Brent	65.58	3.10%	1.88%	4.38%	27.66%
Natural gas	2.717	-1.42%	0.82%	6.47%	-9.67%
Gold	1319.63	-0.20%	-0.19%	0.26%	9.56%
Silver	16.5646	0.25%	0.45%	0.11%	-2.70%
Platinum	964.6	1.32%	0.25%	-0.60%	3.06%
Palladium	995.72	1.97%	0.40%	1.14%	32.59%
Copper	3.117	1.91%	0.52%	1.32%	20.51%
Lead	2,335.50	0.00%	-4.21%	-7.91%	3.42%
Aluminum	2,120.00	0.66%	-1.26%	-0.14%	12.77%
Tin	21,400.00	-0.67%	-1.18%	1.78%	10.59%
Zinc	3,277.00	1.46%	-3.82%	-3.19%	21.15%
Nickel	13,213.50	0.00%	-1.48%	2.17%	34.28%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 543 points.
- 2) **RSI:** 59.60.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28948 & support signals from 21 MA at @29608.**
- 6) **Trading view:** Range bound (30090 - 31345).

S2	S1	Weekly Pivot	R1	R2
29655	30090	30466	30875	31345

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 30.25 points.
- 2) **RSI:** 54.34.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1245.90 & support signals from 21 MA at \$1302.40.**
- 6) **Trading view:** Range bound (\$1290 - \$1411).

S2	S1	Weekly Pivot	R1	R2
\$1251	\$1290	\$1325	\$1368	\$1411



MCX SILVER CHART

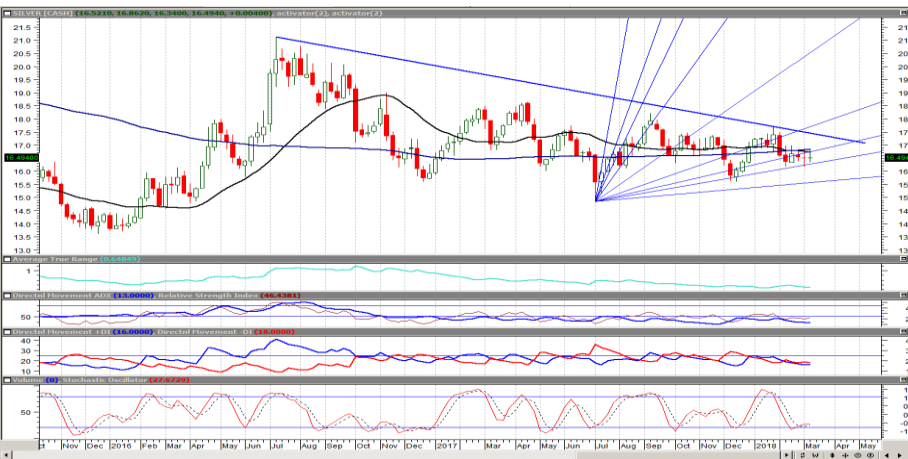


Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1218 points.
- 2) **RSI:** 49.27.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39727, while support is placed at 21 MA, @38816.
- 6) **Trading view:** Range bound (37345 – 41790).

S2	S1	Weekly Pivot	R1	R2
36000	37345	38786	40399	41790

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.64 points.
- 2) **RSI:** 46.45.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$16.82 and 21 MA is placed at @16.73 (21MA).
- 6) **Trading view:** Range bound (\$15.99 - \$18.30).

S2	S1	Weekly Pivot	R1	R2
\$15.51	\$15.99	\$16.56	\$17.19	\$18.30



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17 points.
 - 2) **RSI:** 51.90.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Sideways.
 - 5) **As per chart:** Major Supportive signals @441/434 & resistance @462/472.
- Trading view:** You can follow sell on rise strategy @460-464, with sl@472, Tgt-> 441/434.



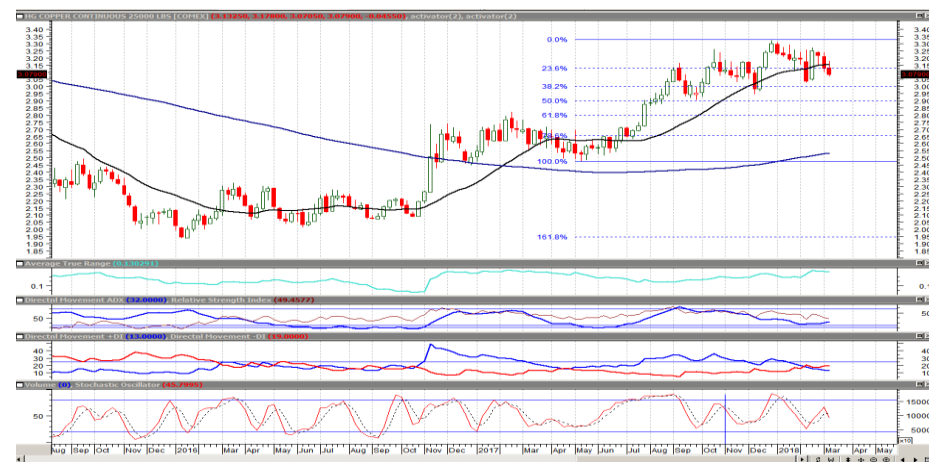
S2	S1	Weekly Pivot	R1	R2
434	441	449	462	472

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1302 points.
- 2) **RSI:** 49.45.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.

Trading view: You can follow sell on rise strategy at \$3.18 around, with sl@\$3.27, Tgt: \$3.03/\$2.98.



S2	S1	Weekly Pivot	R1	R2
\$2.98	\$3.03	\$3.11	\$3.18	\$3.27



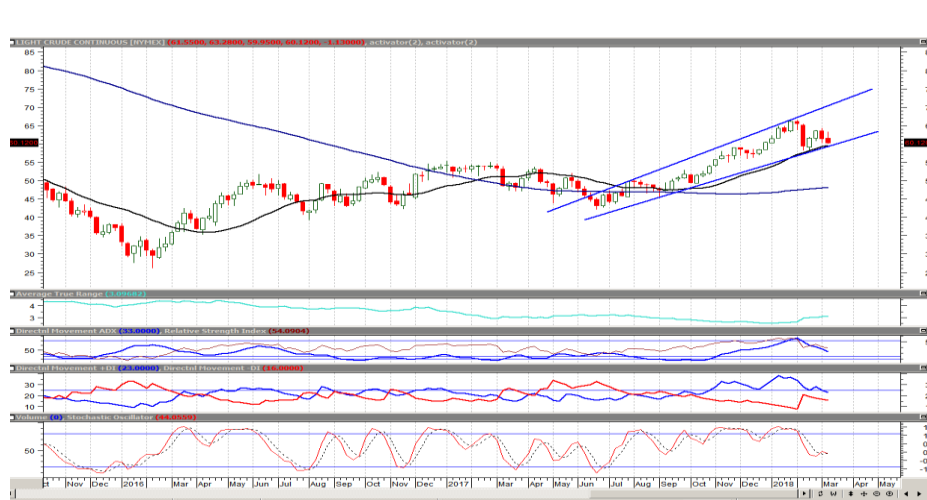
MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 192 points.
 - 2) **RSI:** 56.90.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3163 & second support shows by 21 MA, @3838 around.
 - 6) **Medium term trend view:** Buy on dips at @3875 around, with sl@3755, Tgt: 4165/4275.

S2	S1	Weekly Pivot	R1	R2
3755	3875	3999	4165	4275

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.08 points.
 - 2) **RSI:** 54.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$48 & support shows by 21 MA, \$59.62 around.
 - 6) **Medium term trend view:** Buy on dips @ \$57.85 around, sl @ \$55.20, Tgt: \$65.10/\$67.75.
 - 7)

S2	S1	Weekly Pivot	R1	R2
\$55.20	\$57.85	\$61.25	\$65.10	\$67.75



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 16.52 points.
- 2) **RSI:** 47.75.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @187 & while second resistance is placed at 126-MA at @181. Overall trend for the coming week is looking on short-covering mode & trading range may be (171 - 194).



S2	S1	Weekly Pivot	R1	R2
164	171	178	186	194

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2543.
- 2) **RSI:** 46.73.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance is placed at \$2.74 which is 126MA while short term resistance is placed at 21 MA (\$2.88). Overall trend for the coming week is looking on short-covering mode & trading range may be (\$2.68-\$2.89).



S2	S1	Weekly Pivot	R1	R2
\$2.60	\$2.68	\$2.74	\$2.82	\$2.89

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonMar 12					
TueMar 13	5:00pm	GBP	Annual Budget Release		
	6:00pm	USD	CPI m/m	0.20%	0.50%
		USD	Core CPI m/m	0.20%	0.30%
WedMar 14	7:30am	CNY	Industrial Production y/y	6.30%	6.20%
		CNY	Fixed Asset Investment ytd/y	7.00%	7.20%
	1:30pm	EUR	ECB President Draghi Speaks		
	6:00pm	USD	Core Retail Sales m/m	0.30%	0.00%
		USD	PPI m/m	0.10%	0.40%
		USD	Retail Sales m/m	0.30%	-0.30%
		USD	Core PPI m/m	0.20%	0.40%
	8:00pm	USD	Crude Oil Inventories		2.4M
ThuMar 15	6:00pm	USD	Empire State Manufacturing Index	15.2	13.1
		USD	Import Prices m/m	0.30%	1.00%
		USD	Philly Fed Manufacturing Index	23.2	25.8
		USD	Unemployment Claims	230K	231K
FriMar 16	3:30pm	EUR	Final CPI y/y	1.20%	1.20%
	6:00pm	USD	Building Permits	1.33M	1.38M
		USD	Housing Starts	1.30M	1.33M
	6:45pm	USD	Capacity Utilization Rate	77.70%	77.50%
		USD	Industrial Production m/m	0.30%	-0.10%
	7:30pm	USD	Prelim UoM Consumer Sentiment	99.6	99.7



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